

ADDITIONAL DISCLOSURE OF INFORMATION

IN COMPLIANCE WITH THE FINANCIAL SERVICES AUTHORITY REGULATION
NUMBER 29 OF 2023 REGARDING THE PLAN FOR SHARE BUYBACK AND TRANSFER OF
SHARES ACQUIRED THROUGH THE BUYBACK



PT Bank Rakyat Indonesia (Persero) Tbk

Business Activities:

Banking Services

Kantor Pusat:

Gedung BRI

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INFORMATION TO SHAREHOLDERS

This Disclosure of Information is the updated Disclosure of Information of PT Bank Rakyat Indonesia (Persero) Tbk ("**Company**") on January 31st, 2025, including the Annual General Meeting of Shareholders ("**AGMS**") date change. The company intends to conduct a buyback of the Company's shares ("**Buyback**"), which have been issued and listed on the Indonesia Stock Exchange ("**Stock Exchange**") and also the plan of transfer of shares obtained from buyback by Financial Services Authority ("**FSA**") Regulation No. 29 Year 2023 in December 29th, 2023 governing the share buyback by public companies ("**POJK 29/2023**"). The total amount of buyback is estimated at Rp3.000.000.000.000 (three trillion rupiah). The buyback will be conducted through or outside the Stock Exchange, either in phases or full amount, and should be completed on maximum 12 months after the AGMS approved the buyback. Implementation of the buyback will be contingent upon a careful assessment of the company's liquidity position and capital adequacy, as well as strict adherence to applicable laws and regulations.

Disclosure of Information issued in Jakarta on February 28th, 2025

I. BUYBACK PLAN

ESTIMATED TIMELINE OF BUYBACK

1. Date of Notification to the FSA and Stock Exchange regarding the Buyback plan and announcement of Disclosure of Information : January 31st, 2025
2. Date of change and/or additional information of Disclosure of Information : February 28th, 2025
3. Estimated Date of AGMS : March 24th, 2025
4. Estimated Buyback Period : March 25th, 2025 – March 24th, 2026

EXPLANATION, CONSIDERATIONS, AND RATIONALES TO CARRY OUT BUYBACK

Since 2015, the company has implemented share buybacks under the Employee Stock Ownership Plan and/or the Board of Directors and Board of Commissioners Stock Ownership Plan (“**Stock Ownership Plan**”). This program aligns with the Company’s ongoing efforts to enhance employee engagement and drive sustainable improvement in its long-term performance.

In 2015 and 2020, the Company executed Buybacks in compliance with FSA Regulation No. 2/POJK.04/2013, which governs Share Buybacks by Issuers or Public Companies in Significantly Fluctuating Market Conditions. Subsequently, in 2022 and 2023, the Company conducted Buybacks according to Financial Services Authority Regulation No.30/POJK.04/2017 concerning Share Buybacks by Public Companies.

The Company has transferred all shares repurchased under the 2015 and 2020 Buybacks (“**Treasury Stock**”). And has been transferring its Treasury Stock in 2022 as an Employee Stock Ownership Plan. The Company will gradually transfer the remaining Treasury Stock through the Stock Ownership Plan per applicable laws and regulations.

In 2025, the Company plans to conduct a share buyback (“**2025 Buyback**”) according to OJK Regulation 29/2023, to be submitted for approval at the 2025 AGMS. The FSA has granted the company approval for the 2025 Buyback plan through Financial Services Authority Letter No.S-24/PB/21/2025, dated February 21st, 2025, regarding the Shares Buyback of PT Bank Rakyat Indonesia (Persero) Tbk.

ESTIMATED BUYBACK COST AND ESTIMATED BUYBACK VALUE OF REPURCHASED SHARES

The estimated value of the 2025 Buyback is capped at a maximum of IDR3,000,000,000,000 (three trillion Rupiah) (“**Estimated Buyback Value**”), to be funded from the Company’s internal cash reserves in compliance with applicable regulations. The Estimated Buyback Value excludes its costs, including brokerage commissions and ancillary expenses, which are estimated at 0.22% of the Estimated Buyback Value (“**Estimated Buyback Cost**”).

Executing the 2025 Buyback and the total volume of Treasury Stock held by the Company will not exceed 10% (ten percent) of the Company’s total issued and paid-up capital, as stipulated under applicable laws and regulations.

SOURCE OF FUNDS, ESTIMATION OF THE DECLINE OF THE COMPANY'S REVENUE AS A RESULT OF THE EXECUTION OF BUYBACK AND THE IMPACT ON THE COMPANY'S FINANCING

The Company will utilize internal cash reserves to fund the 2025 Buyback in compliance with FSA Regulation 29/2023. Based on the funding source, the Company's total assets and equity are projected to decrease by a maximum of the Estimated Buyback Value plus the Estimated Buyback Cost. Implementing the 2025 Buyback will not reduce the Company's net assets below the amount of invested capital and mandatory reserves. Furthermore, the Buyback is not expected to have a material impact on the Company's revenue or operating costs.

THE COMPANY'S PRO-FORMA EARNINGS PER SHARE UPON THE EXECUTION OF THE BUYBACK

Based on the Company's analysis, no significant changes have resulted from the 2025 buyback. There is the overview of financial indicators from the Financial Statement (individual) per December 31st, 2024, by considering the calculation of the estimated buyback value:

**Proforma Financial Statement
For the period ending December 31st, 2024**

Description	Pre-Buyback (bank only audited)	Impact	Post-Buyback (Proforma)
Total Asset (Billion IDR)	1,840,395	-3,000	1,837,395
Total Equity (Billion IDR)	299,373	-3,000	296,373
Net Profit (Billion IDR)	54,841	-	54,841
Earning per Shares (Rp)	364	1.67	366
CAR (%)	24.41	-0.29	24.12
ROE (%)	18.40	0.02	18.42

Notes:

Brokerage fees and other associated costs are excluded from the projections, as they do not materially impact the Company's Total Assets, Total Equity, or Profit and Loss.

RESTRICTIONS ON SHARE PRICE IN CONNECTION WITH THE BUYBACK

The 2025 Buyback will be executed at a reasonable price, as determined by the Company, by FSA Regulation 29/2023 provisions.

IMPLEMENTATION PERIOD OF THE COMPANY'S SHARE BUYBACK

The 2025 Buyback may be implemented in stages or in full and must be completed no later than 12 (twelve) months after the AGMS approves it.

METHODS TO BE USED TO BUYBACK THE COMPANY'S SHARES

1. The 2025 Buyback may be executed through or outside the Stock Exchange in compliance with applicable laws and regulations.
2. The 2025 Buyback conducted via the Stock Exchange will be executed through 1 (one) appointed broker member of the Stock Exchange.

MANAGEMENT ANALYSIS AND DISCUSSION ON THE IMPACT OF BUYBACK ON THE COMPANY'S BUSINESS ACTIVITIES AND GROWTH OF THE COMPANY

1. If the Company executes the 2025 Buyback in the amount of the Estimated Buyback Value, Total Assets and Equity will decrease by a maximum of the Estimated Buyback Value, excluding Estimated Buyback Costs.
2. Estimated Buyback Costs will not significantly impact the Company's operational costs.
3. The Buyback is expected to support the Company's business activities and future growth by enhancing employee engagement.

II. PLAN FOR TRANSFER OF SHARES FROM BUYBACK

BACKGROUND OF SHARES BUYBACK

1. Date of Approval of Buyback in AGMS

Approval of the 2025 Buyback plan and its transfer will be requested in an AGMS held on March 24th, 2025.

2. Buyback Period

The 2025 Buyback will be completed in a maximum of 12 (twelve) months after the 2025 AGMS that will approve the 2025 Buyback.

3. Buyback Realization

The realization of 2025 will be conducted following the period of the 2025 Buyback.

4. Source of Shares Obtained from Buyback That Will Be Transferred

Shares would be coming from Treasury Stock obtained through 2025 Buyback.

5. Transfer of Share Time Frame

Treasury stock will be transferred gradually until the transfer period ends, 3 (three) years after the 2025 buyback, and could be extended as per POJK 29/2023.

6. Amount of Shares Will Be Transferred.

The number of shares that will be transferred will be the same amount realized from the 2025 Buyback.

PURPOSE OF SHARE TRANSFER

Shares obtained from the 2025 buyback would be transferred through a Stock Ownership Plan aligns with the strategy, program plan, and internal policy while considering regulation from POJK 29/2023 and FSA Regulations No. 11/POJK.03/2016 of Januari 29th, 2016, along with its amandement regarding Minimum Capital Requirements for Commercial Banks.

EMPLOYEE, DIRECTORS AND/OR BOARD OF COMMISSIONER REQUIREMENTS AS A PARTY ENTITLED TO RECEIVE SHARES AND LOCK UP PROVISIONS

Stock Ownership Program requirements are as follows:

Description	Employee Stock Ownership Plan	Board of Directors and Board of Commissioners Stock Ownership Plan
Recipient Requirements	Awarded selectively to employees meeting specific criteria, including Permanent Employees classified as Top Talent and Value Creator, as designated by the Company's Board of Directors	Awarded to all Directors and Non-Independent Commissioners who meet defined eligibility criteria, and are assessed based on the Company's performance.

Description		Employee Stock Ownership Plan	Board of Directors and Board of Commissioners Stock Ownership Plan
Lock-Up Provisions	Period	Share lock-ups may be implemented in accordance with the Company's Stock Ownership Plan, in compliance with statutory regulations.	

PLAN TRANSFER PERIOD (EXERCISE)

Treasury stock obtained from the 2025 Share buyback will be transferred gradually until the transfer period ends, 3 (three) years after the 2025 buyback has been completed. The period could be extended as per POJK 29/2023.

EXERCISE PRICE OR CALCULATION METHOD OF STOCK EXERCISE PRICE

The exercise price for shares allocated under the Stock Ownership Plan is determined based on the fair market value of the Company's shares on the grant date.

AMOUNT OF PAYMENT FROM EMPLOYEE, BOARD OF DIRECTORS, AND/OR BOARD OF COMMISSIONER

The company may charge a certain amount of payment following Company Regulations.

THE COMPANY'S PRO-FORMA EQUITY MODELLING UPON THE EXECUTION OF THE BUYBACK AND ITS TRANSFER

Based on the Company's analysis, no significant changes have resulted from the 2025 buyback and its subsequent transfer on the Company's financial indicators. Below is the proforma total equity as the overview of the Financial Statement (individual) per December 31st, 2024, after the transfer of shares obtained from the 2025 Buyback:

Financial Statement For the period ending in December 31st, 2024

Notes	Pre-Buyback (<i>bank only audited</i>)	Impact	Post-Buyback (Proforma)	Dampak	Impact
Total Equity (Rp Billion)	299,373	-3,000	296,373	0	296,373

OTHER INFORMATION

Treasury Stock does not carry voting rights, is excluded from quorum calculations at the General Meeting of Shareholders (GMS), and is not eligible for dividend distributions.

FURTHER INFORMATION

For additional information regarding the 2025 Buyback, please contact:

**Corporate Secretary / Investor Relations
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