

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
INVITATION
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT Bank Rakyat Indonesia (Persero) Tbk (the "Company"), having its domicile in Central Jakarta, hereby invites the Shareholders to attend the Annual General Meeting of Shareholders (the "Meeting"), which will be held on:

Day/Date : Wednesday, December 17, 2025
Time : 14.00 Western Indonesia Time (WIB) – onward
Venue : Jakarta
Procedure : The Meeting will be held electronically through Electronic General Meeting System Facility of KSEI ("eASY.KSEI")

Agendas of the Meeting:

1. Amendment to the Company's Articles of Association

Explanation:

- a. Pursuant to Article 19 paragraph (1) of Law No. 40 of 2007 on Limited Liability Companies, as amended by Law No. 6 of 2023 ("Company Law"), amendments to the Company's Articles of Association shall be determined by the General Meeting of Shareholders ("GMS").
- b. Pursuant to Article 28 paragraphs (1) and (2) of the Articles of Association, such amendments must be approved by the GMS with due observance of the Company Law and/or Capital Market regulations.
- c. Pursuant to Article 17 paragraph (3) of OJK Regulation No. 30 of 2024 on Financial Conglomerates and Financial Conglomerate Holding Companies, and the OJK Decision No. KEP-11/KS.1/2025 concerning the designation of PT Bank Rakyat Indonesia (Persero) Tbk as the Operational Financial Conglomerate Holding Company, Operational Holding Companies are required to follow up on GMS resolutions that include amendments to the Articles of Association.
- d. The proposed amendments are also intended to align with Law No. 16 of 2025 on the Fourth Amendment to Law No. 19 of 2003 on State-Owned Enterprises and to comply with the directive of the SOE Regulatory Agency as set out in Letter No. S-23/BPU/1-/2025 dated 28 October 2025.

2. Delegation of Authority for the Approval of the 2026 Corporate Work Plan and Budget (RKAP)

Explanation:

- a. Pursuant to Article 64 paragraphs (2) and (3) of the Company Law, the Articles of Association may require that the Company's work plan obtain approval from the Board of Commissioners or the GMS. Where approval of the GMS is required, the work plan must first be reviewed by the Board of Commissioners.
- b. Pursuant to Article 15G paragraphs (5) and (6) of the SOE Law, the Annual Work Plan must be submitted to the GMS for approval and must be forwarded by the Board of Commissioners.
- c. Pursuant to Minister of SOEs Regulation No. PER-2/MBU/03/2023 concerning Guidelines for Corporate Governance and Significant Corporate Actions of State-Owned Enterprises, the draft Corporate Work Plan and Budget jointly signed with the Board of Commissioners/Board of Supervisors shall be submitted to the GMS/Minister. For SOEs categorized as healthy for two consecutive years, such authority may be delegated to the Board of Commissioners/Board of Supervisors.
- d. Pursuant to Point 14 of Bapepam-LK Decree No. Kep-179/BL/2008, the Annual Work Plan must be submitted to the Board of Commissioners for approval.
- e. Pursuant to Article 17 paragraph (3) of the Company's Articles of Association, the draft Corporate Work Plan and Budget, duly signed by all members of the Board of Directors, shall be submitted to the Board of Commissioners for its approval.
- f. Pursuant to Article 16 paragraph (2) of OJK Regulation No. 15/POJK.04/2020, shareholders representing at least 1/20 of the total voting shares may propose GMS agenda items.

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- g. Pursuant to Article 5 paragraph (4)(c) of the Articles of Association and based on the SOE Regulatory Agency Letter No. SR-53/BPU/11/2025 dated 13 November 2025, the Series A Dwiwarna Shareholder has proposed an additional agenda item concerning the Delegation of Authority for the Approval of the 2026 Corporate Work Plan and Budget.*

3. Changes to the Composition of the Company's Management

Explanation:

- a. Pursuant to Article 94 paragraph (1) and Article 111 paragraph (1) of the Indonesian Company Law (UUPT), Article 3 paragraph (1) of OJK Regulation Number 33/POJK.04/2014 dated 8 December 2014 concerning the Board of Directors and the Board of Commissioners of Issuers or Public Companies, as well as Article 11 paragraph (10) and Article 14 paragraph (12) of the Company's Articles of Association, members of the Board of Directors and the Board of Commissioners are appointed and dismissed by the GMS.*
- b. Pursuant to Article 38 paragraph (7) and Article 42 paragraph (7) of the Regulation of the Minister of SOEs Number PER-3/MBU/03/2023 dated 20 March 2023 concerning SOE Organs and Human Resources, for Publicly Listed SOEs, the curriculum vitae of candidates for members of the Board of Directors and the Board of Commissioners to be proposed for appointment at the GMS must be made available and announced at the time the GMS is held, prior to the decision-making on their appointment as members of the SOE's Board of Directors.*
- c. Pursuant to Article 5 paragraph (4) letter c of the Company's Articles of Association, the Series A Dwiwarna Shareholder is entitled to propose matters to be included in the agenda of the Meeting. In relation thereto, and with reference to the letter of the Regulatory Agency for State-Owned Enterprises of the Republic of Indonesia No. SR-66/BPU/11/2025 dated 17 November 2025 concerning the Addition of an Agenda Item on Changes to the Management at the 2025 Extraordinary General Meeting of Shareholders of PT Bank Rakyat Indonesia (Persero) Tbk, the Series A Dwiwarna Shareholder hereby proposes the inclusion of an additional Agenda Item regarding Amendments to the Composition of the Company's Management.*

In accordance with the Meeting, the Company hereby conveys the following matters:

1. This invitation constitutes an official invitation to the Meeting. Therefore, the Company shall not send separate invitations to the Shareholders.
2. Pursuant to Article 23 paragraph (2) of POJK GMS, Shareholders who are entitled to attend and vote in the Meeting are those whose names are recorded in the Shareholders Register of the Company or in the securities account at The Indonesian Central Securities Depository ("KSEI") on **Monday, November 24, 2025**.
3. Pursuant to Financial Services Regulation Regulation No. 16/POJK.04/2020 dated April 20, 2020 concerning the Electronic General Meeting of Shareholders ("POJK e-RUPS") and Regulation of KSEI No. XI-B concerning the Procedure for the Convening of Electronic General Meeting of Shareholders Supplemented by the Casting of Votes through Electronic General Meeting System of KSEI (eASY.KSEI):
 - a. The Meeting shall be convened electronically through eASY.KSEI at the designated Meeting venue. Pursuant to Article 24 paragraph (5) of the OJK Regulation on Electronic General Meetings of Shareholders (POJK e-RUPS), and taking into account the limited capacity of the venue, the Company hereby stipulates that the maximum number of Shareholders and Proxy Holders permitted to attend the Meeting in person is 25 (twenty-five) individuals, on a first-come, first-served basis. In connection with the limited room capacity, Shareholders who cannot be accommodated for physical attendance are respectfully requested to participate in the General Meeting of Shareholders electronically through eASY.KSEI.
 - b. The Company hereby urges Shareholders to attend the Meeting electronically or to grant their proxy through the eASY.KSEI Facility by adhering to the procedures set forth below:
 - 1) The Shareholders shall be registered in the Facility of Securities Ownership Reference of KSEI ("AKSes KSEI"). If the Shareholders are not registered, the Shareholders are kindly required to register on the website <https://akses.ksei.co.id>.
 - 2) For registered Shareholders, the proxy is provided at eASY.KSEI in the website <https://easy.ksei.co.id> ("e-Proxy").

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- 3) The Shareholders may declare their proxy and votes, modify the appointment of the Attorney and/or the votes for the agenda of the Meeting, or revoke the proxy since the date of the Invitation of the Meeting until 1 (one) business day prior to the date of the Meeting, which is **Tuesday, December 16, 2025 at 12.00 WIB.**
- c. The following matters should be noticed on the registration process for Shareholders who will attend the Meeting electronically to give an e-voting through eASY.KSEI are:
 - 1) The Shareholders mentioned below must register their attendance electronically in eASY.KSEI on the date of the Meeting starting from 11.00 to 13.30 WIB:
 - a) Local individual Shareholders who have not declared their attendance or proxy in eASY.KSEI until the specified time limit and intend to attend the Meeting electronically.
 - b) Local individual Shareholders who have declared their attendance, yet have not submitted their vote in eASY.KSEI until the specified time limit and intend to attend the Meeting electronically.
 - c) Proxy from the Shareholders who have granted power of attorney to the Independent Representative or Individual Representative, yet have not submitted their vote in eASY.KSEI until the specified time limit.
 - d) Proxy from the Shareholders who have granted power of attorney to participant/intermediary (Custodian Bank or Securities Company) and have submitted their vote in eASY.KSEI until the specified allocated time.
 - 2) For Shareholders who have granted an attendance declaration or proxy to the Independent Representative or Individual Representative and have submitted their vote for the Meeting agenda in eASY.KSEI until the specified time limit, such Shareholder/the Proxy is not required to register attendance electronically in eASY.KSEI.
 - 3) Any delay or failure in the electronic registration process for any reason will cause the Shareholders or their Proxy are unable to attend the Meeting electronically, and their share ownership will not be calculated as the attendance quorum.
 - 4) Guidelines for registration, use and explanation concerning eASY.KSEI and AKSes KSEI are available on <https://easy.ksei.co.id> and/or <https://akses.ksei.co.id>.
- d. Exempted from previous provision, Shareholders with the **scripted shares** may attend the Meeting physically.
- e. The Chair of the Meeting, the Board of Directors and the Board of Commissioners, as well as the capital market supporting professionals assisting in the implementation of the Meeting, shall attend the Meeting at the Company's Head Office.
- f. The Company does not provide food, beverages, or souvenirs during the Meeting.
- g. Further explanation regarding to the agendas of the Meeting is available in the Materials of Meeting from the date of this Invitation to the day of the Meeting which may be downloaded on the Company's website pursuant to Article 18 paragraph (1) and paragraph (4) of POJK RUPS.

Jakarta, November 25, 2025

PT Bank Rakyat Indonesia (Persero) Tbk
Board of Directors

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